

BOROUGH OF SWARTHMORE

RESOLUTION NO. 2011-\_\_\_\_

RESOLVED, that based upon the detailed actuarial development of plan costs for the Borough of Swarthmore Non-Uniformed Pension Plan of Swarthmore, Pennsylvania, the Borough Council of the Borough of Swarthmore acknowledges the funding requirements for the above mentioned plan. These actuarial costs have been submitted pursuant to an actuarial valuation completed as of January 1, 2011 by the firm of HayGroup.

THEREFORE, Swarthmore Borough recognizes these funding requirements and sets the required contribution from each member of the Non-Uniformed Pension Plan, as authorized by applicable Borough Ordinances, at 5% of compensation for the year 2012.

RESOLVED at the meeting of the Borough Council on December 19, 2011.

SWARTHMORE BOROUGH COUNCIL

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SUSAN D. SMYTHE  
PRESIDENT

ATTESTED THIS 19<sup>th</sup> DAY  
OF DECEMBER, 2011

APPROVED THIS 19<sup>th</sup> DAY OF  
DECEMBER, 2011

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JANE C. BILLINGS  
BOROUGH MANAGER/SECRETARY

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RICHARD H. LOWE  
MAYOR