

BOROUGH OF SWARTHMORE

RESOLUTION NO. 2010 - _____

WHEREAS, Swarthmore College (the "College") has proposed a mixed-use real estate project (the "Project") to be known as "Swarthmore Town Center West" to be developed on the southern edge of the College campus on a site proximate to the Borough's existing Town Center and the Regional Rail Station (the "Site"); and

WHEREAS, the Borough in conjunction with the College, has been selected to receive a grant of Two Million Dollars (\$2,000,000) from the Commonwealth of Pennsylvania Redevelopment Assistance Capital Program ("RACP") for purposes of developing Swarthmore Town Center West; and

WHEREAS, the Borough seeks to satisfy the RACP requirements and to obtain the financial assistance provided by the grant;

NOW THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Swarthmore hereby authorizes the filing of the RACP grant application in the amount Two Million Dollars (\$2,000,000); and

BE IT FURTHER RESOLVED that Jane C. Billings in her capacity as Borough Manager is hereby authorized to take all such actions and execute such documents as may be necessary in connection with the RACP grant application.

RESOLVED this 7th day of September, 2010

SWARTHMORE BOROUGH COUNCIL

RALPH JACOBS
VICE-PRESIDENT

ATTESTED THIS 9TH DAY OF
AUGUST, 2010

APPROVED THIS 9TH DAY OF
AUGUST, 2010

JANE C. BILLINGS
BOROUGH MANAGER

RICHARD H. LOWE
MAYOR